AUDIT FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH, 2010

(Rs in Crore)

SL. No. | Particulars | Quarter ended 31.03.2010 | Quarter ended 31.03.2009 | Year ended 31.03.2010 | Year ended 31.03.2009
|---|---|---|---|---|---
1 | Sales | 340.00 | 299.20 | 1,295.57 | 1,268.34 | 1,295.57 |
   | (a) Net Sales (Net of Discounts & Excise Duty) | 294.21 | 263.52 | 1,105.53 | 1,077.18 | 1,105.53 |
   | (b) Other Operating Income | 0.50 | 6.08 | 0.98 | 4.03 | 0.96 |
   | Total (a + b) | 294.71 | 269.58 | 1,204.59 | 1,182.21 | 1,206.50 |
2 | Expenditure | | | | | |
   | (a) (Decrease) / Increase in stock-in-trade and Work in Progress | 22.33 | 13.78 | 8.95 | (6.97) | 8.95 |
   | (b) Consumption of Raw Materials | 75.01 | 71.25 | 286.79 | 281.45 | 286.79 |
   | (c) Purchase of Traded Goods | 6.94 | 12.10 | 45.98 | 114.87 | 43.98 |
   | (d) Power, Fuel and Water | 27.85 | 28.17 | 118.49 | 122.94 | 118.49 |
   | (e) Consumption of Stores, Spares and Chemicals | 36.73 | 54.06 | 233.47 | 235.45 | 231.47 |
   | (f) Employees Cost | 30.70 | 22.17 | 119.70 | 99.79 | 119.70 |
   | (g) Depreciation | 16.99 | 10.08 | 70.04 | 69.69 | 70.04 |
   | (h) Other Expenditure | 18.91 | 24.53 | 92.04 | 54.35 | 52.07 |
   | Total | | | | | |
3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 13.35 | 24.06 | 175.63 | 112.53 | 175.00 |
4 | Other Income | 0.18 | - | 0.39 | 0.10 | 0.39 |
5 | Profit before Interest but before Exceptional Items (3+4) | 13.53 | 24.06 | 176.02 | 112.63 | 175.39 |
6 | Profit from Ordinary Activities before Tax (5-6) | 10.00 | 24.06 | 176.02 | 112.63 | 175.39 |
7 | Profit after Interest but before Exceptional Items (6-7) | 10.00 | 24.06 | 176.02 | 112.63 | 175.39 |
8 | Profit after Tax (8-9) | 10.00 | 24.06 | 176.02 | 112.63 | 175.39 |
9 | Profit from Ordinary Activities after Tax (9-10) | 10.00 | 24.06 | 176.02 | 112.63 | 175.39 |
10 | Tax Expense | | | | | |
   | - Provision for Current Tax | 6.00 | 2.13 | 25.57 | 5.99 | 23.57 |
   | - MAT Credit Entitlement | 5.22 | (2.93) | (12.29) | (6.79) | (12.29) |
   | - Provision for Deferred Tax | 8.56 | 4.51 | 24.62 | 15.68 | 24.62 |
   | - Provision for Fringe Benefit Tax | 0.46 | - | 1.21 | - | 1.21 |
11 | Net Profit from Ordinary Activities before Tax (10-11) | 27.00 | 15.08 | 91.03 | 38.65 | 91.00 |
12 | Share in Profit of Associates | | | | | |
13 | Net Profit for the Year (11+4) | 27.00 | 15.08 | 91.03 | 38.65 | 91.00 |

JK PAPER LTD.
Regd. Office: PO Central Pulp Mills - 394 660
Fort Songadh, Dist. Tapi, Gujarat

Place : New Delhi
Dated : 17th May, 2010
Harsh Pati Singhania
(Managing Director)

NOTES:
1. Overall capacity utilisation was 114% during the quarter and the Packaging Board Plant achieved 118% utilisation.
3. The Company has redeemed 21,000 (Nos), 10% Cumulative Redeemable Preference Shares (Series D) of Rs.10 each at an agreed dividend of Rs. 0.03 Crore and premium payable on redemption on 30th June, 2009. The scheme of Amalgamation, for transfer and vesting of the Staff Housing Undertakings to wholly owned Subsidiaries of the Company has been filed with High Courts of Gujarat and Orissa for their approval.
4. Information on the investors complaints for the quarter ended 31.03.2010 (Nos.):
   a) No.of Shares: 9
      - Pledged / Encumbered: 8.95
      - Non-encumbered: 0.96
   b) Number of Shares: 39,899,539
      - No.of Shares: 39,899,539
      - Number of Shares: 39,899,539
      - Number of Shares: 39,899,539
   c) Percentage of Shares encumbered: 24.62
   d) No.of Shares: 39,899,539
   e) Percentage of Shares (as a % of total share capital of the Company): 24.62

For JK Paper Limited