JK PAPER LTD.

CIN: L21010GJ1960PLC018099
Registered Office: P.O. Central Pulp Mills – 394 660, Fort Songadh, Distt. Tapi, Gujarat
Secretarial Office: Gulab Bhawan, 3rd Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi 110002
Tel. No. 91- 11-68201100
E-mail ID: sharesjkpaper@jkmail.com; Website : www.jkpaper.com

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder,

Subject: Tax Deduction at Source (TDS) on Dividend

We are pleased to inform you that the Board of Directors of JK Paper Limited ('the Company') at its meeting held on 18th May, 2026 has recommended payment of dividend of ₹ 4 per equity share of ₹ 10 each (@40% per share) subject to the approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company. The dividend will be paid within four weeks of the conclusion of AGM to the Shareholders whose names are borne on the Register of Members of the Company or the Register of Beneficial owner of such equity shares held in dematerialized form or to their mandatees, as on the Record date (to be announced in due course, which will be available at the websites of the Company and BSE and NSE where the shares of the Company are listed).

In accordance with the provisions of the Income-tax Act, 2025 ('the Act'), dividend declared and paid by the Company is taxable in hands of shareholders for Tax Year 2026-27 (FY 2026-27). The Company shall, be required to deduct tax at the prescribed rates on the dividend paid to its Shareholders. The TDS rate would vary depending on the residential status, category of the Shareholder and is subject to correctness of requisite declarations/documents submitted with the Company/Registrar. **However, no tax will be deducted on payment of dividend to the resident individual shareholders, if the dividend payment during the Financial Year 2026-27, does not exceed ₹ 10,000/-**.

Shareholders are requested to take note of the TDS rates and submit declaration(s)/document(s), if any, with the Company/Registrar by **Wednesday, 19th August, 2026** for their respective category, in order to comply with the applicable TDS provisions. The rate of TDS & document(s)/declaration(s) to be submitted by different category of Shareholders are given in table below:

A. RESIDENT SHAREHOLDERS:

A.1 *Tax Rate & documents/declarations required to be submitted by the Resident Shareholders (other than resident individual shareholders, to whom aggregate dividend payment during the Financial Year 2026-27, does not exceed ₹ 10,000).*

S. No.	Particulars	TDS rate	Declaration(s) / document(s) required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with Registrar and Transfer Agent ('RTA') in case shares are held in physical form.	10%	No documents required (if no exemption is sought).
2	No/Invalid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with RTA in case shares are held in physical form.	20%	No documents required (if no exemption is sought).
3	PAN is not linked with Aadhar by the date of AGM as required in Section 262(6) (in case of an individual shareholder)	20%	The Company shall verify the status at Compliance Check functionality provided by the Central Board of Direct Taxes (CBDT) and deduct tax accordingly.
4	Lower/nil tax rate deduction certificate issued by Income Tax Department u/s 395 of the Income Tax Act 2025	Rate specified in certificate issued by Income Tax Department	Copy of lower/nil tax rate deduction certificate issued by Income Tax Department
5	Where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration prescribed under Rule 203(2) of the Rules is provided regarding the beneficial owner, the TDS will be deducted at the rates applicable to the beneficial shareholders.

A.2 ***No tax will be deducted at source from dividend payment to Resident Shareholders if following documents are submitted with the Company/ RTA***

S. No.	Particulars	Declaration(s)/ document(s) required
1	Shareholder submits Form 121 prescribed under the Income Tax Rules 2026	Duly signed Form No. 121(as per Annexure –I), fulfilling all the required eligibility criteria along with self attested copy of PAN card. Please note that all the fields are to be mandatorily and legibly filled up. The Company may at its sole discretion, reject the forms, if they are not complete/ legible and does not fulfill the requirements of law.
2	No TDS is required to be deducted from payment of Dividend to LIC, GIC & other Insurance Companies under section 393, as specified in Section 393(4) Table S. No. 10 of the Act.	Self-declaration that the shareholders qualifies as an Insurer as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Equity shares owned, along with self-attested copy of PAN card and registration certificate issued by Insurance Regulatory and Development Authority (IRDA)/LIC/GIC.
3	Shareholders referred to in Section 393(5) of the Act such as Government, RBI, Mutual Funds specified in Schedule VII (Table: S. No. 20& 21) of the Act, corporations established by Central Act and exempt from Income Tax.	Self-declaration by Mutual Funds that they are specified under Schedule VII (Table: S. No. 20 & 21) of the Income Tax Act, 2025 along with self-attested copy of PAN card and SEBI registration certificate. Certificate/declaration from by other Shareholders in support of their claim for non-deduction of tax from payment of dividend.
4	Category I and II Alternative Investment Fund (AIF)	Self-declaration by shareholders that their income is exempt in Schedule V (Table: S. No. 1) of the Income Tax Act, 2025 and that they are governed by Securities and Exchange Board of India (Alternative Investor Fund) Regulations, 2012 or International Financial Services Centers Authority (Fund Management) Regulations, 2022, along with self-attested copy of the PAN card and SEBI registration certificate.
5	• Provident Funds, • Superannuation Funds, • Gratuity Funds, recognized/ approved under the Income Tax Act	a) Self-attested copy of a valid order from approving authority under Rule 3 of Part A of Schedule XI to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act, 1952 alongwith self attested copy of PAN Card. b) Self-attested copy of valid approval granted by the approving authority and PAN card under Rule 2 of Part B of Schedule XI to the Act (In case of Superannuation Fund and Gratuity Fund)

6	National Pension Scheme	Self declaration that it qualifies as NPS Trust and its income is eligible for exemption under Schedule VII (Table: S. No. 41) of the Income Tax Act, 2025 and is being regulated by the provisions of the Indian Trusts Act, 1882 alongwith self attested copy of PAN Card.
7	Any other entity entitled to TDS exemption	Documentary evidence substantiating the entitlement to exemption from TDS under relevant provision of the Act.

B. NON-RESIDENT SHAREHOLDERS:

S. No.	Category	TDS rate	Declaration(s) / document(s) required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax rate provided under Treaty, whichever is beneficial	FIIs/FPIs may opt for tax rate under Tax Treaty with the country of which they are resident. The Tax Treaty rate shall be applied for deduction of TDS on submission of following documents with the Company/RTA: • Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication. • Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2026 to March, 2027 issued by the tax authorities of the Country of which the Shareholder is a resident. • Electronically uploaded Form-41 prescribed under the Income Tax Rules 2026 on the Income Tax Portal of Indian Tax Authority. • Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the period April, 2026 to March, 2027) in the format attached herewith as Annexure – III which can be downloaded from the link given at the end of this communication. • For FIIs/FPIs, self attested copy of Registration Certificate issued by SEBI

			• Self certified declaration of No permanent establishment in India Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction of tax on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.
2	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax rate provided under Tax Treaty whichever is beneficial	To avail beneficial rate of tax provided under treaty following documents would be required: • Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication. • Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2026 to March, 2027 issued by the tax authorities of the Country of which the Shareholder is a resident. • Electronically uploaded Form-41 prescribed under the Income Tax Rules on the Income Tax Portal of Indian Tax Authority. • Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the period April, 2026 to March, 2027) in the format attached herewith as Annexure – III which can be downloaded from the link given at the end of this communication.

			• Self certified declaration for no permanent establishment / fixed base in India. Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.
3	Lower/Nil rate tax deduction certificate issued by Income Tax Department u/s 395 of the Act	Rate specified in Lower tax rate certificate issued by Income Tax Department	Copy of lower tax rate certificate issued by Income Tax Department for FY 2026-27.
4	Any other entity entitled to TDS exemption	NIL	Documentary evidence substantiating the entitlement to TDS exemption.
5	Cases where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration presented under Income Tax Rule 2026 is provided regarding the beneficial owner, the Withholding tax will be deducted at the rates applicable to the beneficial shareholders. The documents as mentioned against S. No. 1 to 4 in column 4 will be required in addition to the above declaration

Notes:

1. Shareholders holding shares in multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

2. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned complete details/documents, Shareholder still has an option of claiming refund of the excess tax deducted at the time of filing their income tax return by consulting tax advisor. No claim shall lie against the Company for such excess deduction of tax.

3. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.

4. For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being provided by the Shareholders, the Shareholders undertakes to send the original document(s) at the request by the Company.

5. The Company will arrange to send copy of the TDS certificate at the Shareholder’s registered email ID/address in due course. Shareholders will also be able to view the tax deducted at source on

Dividend income paid to them by the Company from Income Tax Department's website https://www.incometax.gov.in (refer to Form 26AS).

6. Application of TDS rate is subject to necessary verification by the Company of the Shareholder details as available in Register of Members the register of Beneficial owner of such equity shares held in dematerialized form, as on the Record date to be announced in due course, and other documents available with the Company or its Registrar and Transfer Agent i.e., MCS Share Transfer Agent Ltd. (Unit: JK Paper Limited), 179-180, 3rd Floor, DSIDC Shed, Okhla Industrial Area, Phase-I, New Delhi-110 020 (Contact Person: Mr. Ajay Dalal, Tel No.011-41406149-52) / E-mail: admin@mcsregistrars.com (RTA).

7. In the event of any income tax demand (including interest, penalty, etc.) arising on the Company from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

8. **All the aforesaid requisite Annexures, Forms such as 121, documents/certificates/orders/ notification/circular, etc. issued under sections 393/395 of the Income Tax Act, 2025, Registration Certificate, Tax Residency Certificate, Lower Tax rate certificate, etc. can be submitted with the Company addressed to Company Secretary, JK Paper Limited, Gulab Bhawan, 3rd Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi 110002 or at sharesjkpaper@jkmail.com, by Wednesday, 19th August 2026 to enable the Company to determine the appropriate TDS / withholding tax rate applicable.**

9. **In the event the Dividend income as on the Record date, is assessable to tax in the hands of a person other than the registered Shareholder (viz., the shares are held by a clearing member, broker etc. on behalf of the actual beneficial owner), such registered shareholder (i.e. the said clearing member, broker etc.) is required to furnish to the Company on or before the date of AGM, a declaration containing the name, address, residential status and PAN of the actual beneficial owner to whom TDS credit is to be given, and reason for giving credit to such person as provided under the Income Tax Rules. No request in this regard will be considered by the Company after the date of AGM.**

OTHER IMPORTANT INFORMATION

10. All the individual shareholders are advised to immediately link their Aadhar with PAN to avoid their PAN becoming inoperative and be subject to deduction of tax at higher rate of 20% on dividend payments to be made by the Company.

11. **As per SEBI Master Circular dated 6th February 2026 as amended, shareholders holding shares in physical form shall be eligible for payment of dividend (including outstanding dividend payments) only through electronic mode with effect from 1st April, 2024 provided that their folios are KYC compliant i.e., have furnished their PAN, Address with PIN Code, Mobile Number, Bank Account details and Specimen Signatures. It is also advised to update Nomination Details at the earliest.**

12. SEBI has mandated the submission of PAN by every participant in the securities market. Accordingly, members holding shares in electronic form are requested to submit/update their PAN with the DPs with whom they maintain their demat accounts. Members holding shares in physical form should submit/update their PAN with the Company/RTA.

13. To receive the dividend and all communications/Annual Reports/Notices in electronic mode, Shareholders holding Shares in electronic form are requested to register/update their complete bank details and e-mail address with their DPs. Shareholders holding Shares in physical form are requested to submit/update the above information with the Company or its RTA after following the procedure prescribed by SEBI.

14. The Annexures/Forms stated in this email may be downloaded from the link https://jkpaper.com/investor-services/

15. Above communication on TDS sets out the provisions of Income Tax Act, 2025 as applicable in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.

We seek your co-operation in the matter.

Thanking You,

Secretarial Department
JK Paper Limited