


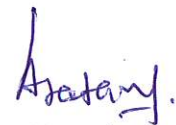
**PSV AGRO PRODUCTS PRIVATE LIMITED**  
**Interim Condensed Unaudited Balance Sheet as at 30th June 2025**

(Rs. In lacs)

PARTICULARS	Note No.	As at 30.06.2025	As at 31.03.2025
<b>I EQUITY &amp; LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	1.00	1.00
(b) Reserve & Surpl	3	18.44	18.22
		<u>19.44</u>	<u>19.22</u>
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	4	0.09	0.08
(b) Short Term Provision	5	0.28	0.20
		<u>0.37</u>	<u>0.28</u>
<b>TOTAL(I)</b>		<u>19.81</u>	<u>19.50</u>
<b>II ASSETS</b>			
<b>(1) Current Assets</b>			
(a) Cash and Cash Equivalent	6	19.59	19.31
(b) Short Term Loan and Advances	7	0.22	0.19
		<u>19.81</u>	<u>19.50</u>
<b>TOTAL(II)</b>		<u>19.81</u>	<u>19.50</u>
Significant Accounting Policies	1		

Place : New Delhi  
Date : 7th August 2025


  
Harish Kumar Wadhawan  
(Director)  
DIN: 06939569


  
Anil Kumar Jatana  
(Director)  
DIN: 10455509

**PSV AGRO PRODUCTS PRIVATE LIMITED****Interim Condensed Unaudited Statement of Profit & Loss Account for the period ended 30th June, 2025**

		(Rs. In lacs)	
PARTICULARS	Note No.	2025-26 (3 Months)	2024-25 (12 Months)
I	Revenue from operations - Sales	8	-
II	Other Income	9	1.26
III	<b>Total Income ( I+II )</b>	<b>0.31</b>	<b>1.26</b>
IV	<b>Expenses :</b>		
	Purchases	-	-
	Other Expenses	10	0.47
	<b>Total Expenses(III)</b>	<b>0.01</b>	<b>0.47</b>
V	<b>Profit/(loss)before exceptional and extraordinary items and Ta</b>	<b>0.30</b>	<b>0.79</b>
VI	Exceptional items	-	-
VII	<b>Profit/ (Loss) before extraordinary items and Tax ( V -VI)</b>	<b>0.30</b>	<b>0.79</b>
VIII	Extraordinary Items	-	-
IX	<b>Profit / (loss) before Tax ( VII - VIII )</b>	<b>0.30</b>	<b>0.79</b>
X	Tax Expenses		
	-- Current Tax	(0.08)	(0.20)
	-- Excess provision written back	-	-
XI	<b>Profit / (Loss) for the Year from continuing operations (IX-X)</b>	<b>0.22</b>	<b>0.59</b>
XII	Profit / (Loss) from discontinuing operations	-	-
XIII	Tax Expenses of discontinuing operations	-	-
XIV	<b>Profit / (Loss) from discontinuing operation (after tax)(XII-XIII)</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) for the Year (XI -XIV)</b>	<b>0.22</b>	<b>0.59</b>
XVI	<b>Earnings per equity shares :</b>		
	Basic & Diluted earning per share	<b>2.20</b>	<b>5.90</b>

Place : New Delhi  
Date : 7th August 2025

  
Harish Kumar Wadhawan  
(Director)  
DIN: 06939569

  
Anil Kumar Jatana  
(Director)  
DIN: 10455509

**PSV AGRO PRODUCT PRIVATE LIMITED**  
**NOTE-1: SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis for Preparation of Accounts:**

The interim condensed unaudited financial statements have been prepared under the Historical Cost Convention on Accrual Basis and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Pursuant to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the existing Accounting Standards as notified in the Companies (Accounting Standards) Rules, 2006, as amended, have been adopted by the Company and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013 as referred under section 129(1) of the Companies Act, 2013. The Accounting Policies have been consistently applied by the Company.

These interim condensed unaudited financial statements have been prepared in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' as specified under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder. Accordingly, the said interim condensed Financial Statements do not include all the information required for a complete set of annual financial statements and should be read in conjunction with the Company's latest audited annual financial statements and related notes for the year ended March 31, 2025, which has been placed before the shareholders for their approval. However, selected explanatory notes are included to explain events and transactions that are significant for the understanding of the changes in the Company's financial position and performance since the latest audited annual financial Statements. Hence, certain disclosures required under the Schedule III, other Acts and Other Applicable Accounting Standards have not been disclosed / have not been fully disclosed.

The Interim Condensed unaudited Financial Statements have been prepared in connection with the proposed composite scheme of arrangement involving JKPL Utility Packaging Solutions Private Limited ("Transferor Company 1") and Securipax Packaging Private Limited ("Transferor Company 2") and Horizon Pack Private Limited ("Transferor Company 3") and Enviro Tech Ventures Limited ("Demerged and Transferor Company 4") and PSV Agro Products Private Limited. ("Resulting Company") and JK Paper Limited ("Transferee Company") and their respective shareholders which is approved by the Board of Directors of the Company, in terms of the provisions of the Section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013.

1.2 **Revenue Recognition**

(i) Revenue is recognized on accrual basis, to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured and wherever there are uncertainties in the ascertainment/ realization of income that same is not accounted for.

(ii) Revenue from sales is recognized, when significant risk and rewards are transferred to the buyer.

1.3 **Inventories**

Inventories are stated at weighted average cost or realizable value , whichever is lower.

1.4 **Taxes on Income**

Tax expenses comprises of current tax and deferred tax. Taxes on Income for the year are determined on the basis of taxable income in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent years.

1.5 **Provisions & Contingencies**

The Company creates a provision when there is present obligation as a result of a past event that probable requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made by way of a Note, when there is a possible obligation or a present obligation that probable will not require an outflow of resources or where a reliable estimate of the obligation can not be made.

**PSV AGRO PRODUCTS PRIVATE LIMITED**  
**NOTES TO THE INTERIM CONDENSED UNAUDITED FINANCIAL STATEMENT**

(Rs. in lacs)

		As at 30-06-2025	As at 31-03-2025
<b>2</b>	<b><u>SHARE CAPITAL</u></b>		
(A)	<b><u>AUTHORISED :</u></b>		
	1,00,000 Equity Shares of Rs.10 each. ( Previous year 1,00,000 Equity Shares of Rs.10 each)	10.00	10.00
		<b>10.00</b>	<b>10.00</b>

(B)	<b><u>ISSUED , SUBSCRIBED &amp; FULLY PAID UP</u></b>		
	10,000 Equity Shares of Rs.10 each fully paid up ( Previous year 10,000 Equity Shares of Rs.10 each fully paid up)	1.00	1.00
		<b>1.00</b>	<b>1.00</b>

		As at 30-06-2025	As at 31-03-2025
<b><u>Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.</u></b>		No of Shares	No of Shares
	At the beginning of period	10,000	10,000
	Add : Issued during the year	-	-
	Less: Bought back during the year	-	-
	Outstanding at the end of period	<b>10,000</b>	<b>10,000</b>

<b><u>Shares held by its Holding or Ultimate Holding Company or Subsidiareis or Associates of the Holding Company or its Ultimate Holding Compnay</u></b>			
<u>Company Name</u>	<u>Nature (Whether</u>	<u>No. of Share held</u>	<u>No. of Share held</u>
Param Shubham Vanijya Ltd.	Holding Company	9,950	9,950
Accurate Finman Services Ltd.	Ultimate Holding Company	10	10
Sidhivinayak Trading and Investment Ltd	Subsidiary of Ultimate Holding Company	10	10

<b><u>Details of each shareholders holding more than 5% shares :-</u></b>			
		As at 30-06-2025	As at 31-03-2025
<b><u>Name of Shareholder</u></b>		No of Shares	No of Shares
	Param Shubham Vanijya Ltd.	9,950	9,950

<b><u>Shareholding of Promoter's</u></b>			
<u>Name of promoter's</u>	<u>No of shares</u>	<u>% of shares</u>	<u>% of change during the year</u>
1	Param Shubham Vanijya Ltd	9950	99.50
2	Nav Bharat Vanijya Ltd	10	0.10
3	Accurate Finman Services Ltd	10	0.10
4	Sidhivinayak Trading and Investment Ltd	10	0.10
5	Ashok Gupta	10	0.10
6	Harish Kumar Wadhawan	10	0.10
	<b>TOTAL</b>	<b>10000</b>	<b>100.00</b>

**(G) Rights and preference attached to Equity Shares :-**

- (a) The Company has only one class of Equity Shares having a par value of Rs.10/- per share . Each Shareholder is entitled to one vote per share .
- (b) In the event of liquidation of the company , the holders of equity shares will be entitled to receive remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (c) The dividend proposed by the Board of Directors if any , is subject to the approval of the shareholders in the ensuing Annual General Meeting , except in case of interim dividend .

	<u>30-06-2025</u>	<u>31-03-2025</u>
<b>3</b>		
<b><u>RESERVE &amp; SURPLUS</u></b>		
<b>Details of Surplus/ ( Deficit) in Profit &amp; Loss Statement</b>		
Profit/( Loss) for the year	0.22	0.59
Surplus/(Deficit) brought forward from previous year	18.22	17.63
	<u>18.44</u>	<u>18.22</u>
<b>4</b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Payable to Holding Company	-	-
Other Liabilities	0.08	0.08
	<u>0.08</u>	<u>0.08</u>
<b>5</b>		
<b><u>SHORT TERM PROVISION</u></b>		
Provision of Income tax	0.28	0.20
	<u>0.28</u>	<u>0.20</u>
<b>6</b>		
<b><u>CASH AND BANK BALANCES</u></b>		
<u>Balances with Banks</u>		
Current Accounts	1.26	1.26
Fixed deposit with accrued Interest	18.33	18.05
	<u>19.59</u>	<u>19.31</u>
<b>7</b>		
<b><u>SHORT TERM LOAN AND ADVANCES</u></b>		
Advance payment of tax	0.15	0.12
Gst Receivable	0.07	0.07
	<u>0.22</u>	<u>0.19</u>

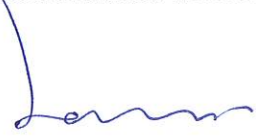
**PSV AGRO PRODUCTS PRIVATE LIMITED**


**NOTES TO THE INTERIM CONDENSED UNAUDITED FINANCIAL STATEMENTS**

(Rs. In lacs)

	2025-26 (3 Months)	2024-25 (12 Months)
<b>8</b>		
<b><u>REVENUE FROM OPERATION</u></b>		
Sales	-	-
	<u>-</u>	<u>-</u>
<b>9</b>		
<b><u>OTHER INCOME</u></b>		
Interest	0.31	1.23
Liability no longer required - Written back	-	0.03
	<u>0.31</u>	<u>1.26</u>
<b>10</b>		
<b><u>OTHER EXPENSES</u></b>		
Rates & Taxes	-	-
Bank Charges	-	0.01
Auditors' Remuneration	-	-
As Audit Fees	-	0.08
As Other Fees	-	0.07
Misc. Expenses	0.01	0.31
	<u>0.01</u>	<u>0.47</u>

- 11 Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current period / year's classification.

  
Harish Kumar Wadhawan  
(Director)  
DIN: 06939569

  
Anil Kumar Jatana  
(Director)  
DIN: 10455509

Place : New Delhi  
Date : 7th August 2025